Have you thought lately about your pharmacy legacy? What would you most like to leave as your lasting legacy to the profession? Advancing pharmacy practice to new levels of patient care? Helping discover innovative new life-saving medicines? Educating pharmacy’s future leaders?

Leaving your legacy

What would you most like to accomplish as your lasting professional legacy? What would be most meaningful to you? Whatever your passion, the college stands ready to make it happen. It’s simple and easy to do. To start, all it takes is your call or email to a member of our college’s advancement team.

Would you consider taking a moment to act now, to secure your lasting legacy in pharmacy?

For nearly 125 years, will bequests and other estate gifts have been crucial to the college’s ongoing leadership in pharmacy.

“Bequests are our bedrock,” said Development Director Bob Busch. “They’re critical to the college’s continuing top-tier national ranking. I like to say they’re the ‘ships’ that make the college sail, from scholarships to fellowships to professorships, and more.”

Your bequest ensures your name lives on in pharmacy for generations to come

“Bill Peters graduated in 1910 and Sam Melendy helped found the college in 1892,” said Busch. “Today, more than 100 years later, both names are all over the college. We’re able to reach higher as a college because we stand on their shoulders.”

Your bequest also ensures you continue to play a part in Minnesota pharmacy’s leadership.

“Bequests are a big reason our college is the #1 endowment among the nation’s top research pharmacy schools,” said Busch. “Also, there is a direct correlation between endowment and ranking in that four of the top five endowed schools are also among the top five ranked schools.”
A simple way to pay it forward

“Making a bequest is easy... it’s so simple,” said Busch. “Contact any member of our team and they’ll help you do this, today if you wish, quickly and easily.”

According to Busch, often bequests are simply a beneficiary designation made on an IRA or other retirement account, or an investment account or life insurance policy. Or, the bequest can be a simple one-sentence will bequest.

“Whatever you wish, we’ll handle all the details and get everything ready, so you can fully enjoy establishing your lasting pharmacy legacy,” said Busch. “At your direction, we handle everything from drafting the bequest wording and securing any form needed, to documenting any intention designating the bequest.”

Busch noted the college also provides everything needed whether you choose a charitable trust or similar tax-favored arrangement providing an income to you or your spouse. The federal tax law encourages these types of bequests to encourage charitable giving, and the tax benefits often can be substantial.

The college’s bequestors are invited to join as guests of the dean at the annual U of M Heritage Society dinner each June where all who have included bequest intentions to the U in their estate are recognized.

Would you take a moment to inquire now? All it takes is a phone call or email.

“Your bequest is your way to say thank you for your pharmacy career and education,” said Busch, “as well as your way to pay it forward so Minnesota Pharmacy stays strong and #1 for generations to come.”